

**FOR IMMEDIATE RELEASE
November 1, 2005**

PRAC ANNOUNCES CALL FOR RESEARCH PROPOSALS

HALIFAX, NS -- Petroleum Research Atlantic Canada (PRAC) has announced a Targeted Call for Research proposals, its seventh call since the organization's formation in 1999.

PRAC is seeking proposals that address five specific research themes related to offshore geoscience and reservoir engineering in Atlantic Canada. These specific themes are:

1. Evaluation of the distribution and quality of reservoir rocks in the shelf and deepwater slope offshore Atlantic Canada
2. Geophysical imaging, characterization and validation of lithologies, fluids and pressures within Atlantic Canada basins
3. Characterization, monitoring and enhancement of reservoir performance
4. Geoscience study and regional compilation of lesser known sedimentary basins with petroleum potential
5. Studies of shelf and slope geo-hazards

PRAC has allocated \$600,000 to fund successful research projects under this call.

Applicants must submit a Letter Of Intent to PRAC by 4:30pm (AST) November 18th, 2005 in order to be eligible to submit a proposal.

All proposals must be received by 4:30pm (AST) on Tuesday, January 31st, 2006.

For details on the call and how to apply for grants, please visit "Call 7" in the Research section of PRAC's web site at www.pr-ac.ca.

PRAC is a federally incorporated, not for profit, public-private partnership that is committed to increasing the capacity and scale of petroleum related research and development in Atlantic Canada. PRAC began operating in 1999 and has full-time offices in St. John's, NL and Halifax, NS and a part-time office in Fredericton, NB. The mandate of PRAC is to foster, fund and facilitate petroleum related inter-disciplinary R&D within Atlantic Canada and the diffusion of that knowledge to the benefit of the region's economy.

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For more information or to submit a proposal, please contact:

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