



## MEDIA RELEASE

### NOVA SCOTIA AWARDS GRANT TO PRAC FOR SEABED LOGGING RESEARCH

*\*For immediate release.*

**ST. JOHN'S, NL (April 30, 2007)** -- Nova Scotia Energy Minister Bill Dooks announced a \$100,000 research grant today, awarded to Petroleum Research Atlantic Canada (PRAC) for management of a study to investigate the feasibility of using electromagnetic logging technology as means to locate oil and gas deposits under the ocean floor.

"PRAC is pleased to help introduce leading-edge technologies that benefit both our members and the region," said Dave Finn, president of PRAC. The new research project will first identify seabed areas with conditions necessary for the technology to work, and then undertake modelling to determine the technology's applicability.

Minister Dooks stated, "Nova Scotia has proven oil and gas reserves. I want more exploration and that is why government is helping to make it happen."

"Electromagnetic seabed logging has the potential to accelerate the identification of drilling prospects and reduce exploration risks, particularly in deeper water regions where drilling costs are extremely high," Finn noted.

Electromagnetic surveys of the ocean floor can also help reduce the environmental footprint of exploration by focusing seismic surveys on only those areas that appear to have hydrocarbon prospectivity. In addition, this technology could lead to increased drilling success, and reduced number of wells drilled during exploration.

"This is a nicely-focussed strategic investment by the Province of Nova Scotia," continued Finn. "PRAC is delighted to facilitate projects like this for our members, while furthering the development of Atlantic Canada's petroleum industry."

PRAC is a member-based not-for-profit organization that funds and facilitates collaborative research and development (R&D) to support the safe and environmentally-sound development of Atlantic Canada's petroleum resources.

For more details, visit [www.pr-ac.ca](http://www.pr-ac.ca).

#### **Contact Information:**

**Dave Finn**

Petroleum Research Atlantic Canada  
Cell: (709) 685-2825 / Tel: (709) 685-2825  
E-mail: [dave.finn@pr-ac.ca](mailto:dave.finn@pr-ac.ca)

**Jennifer Barnable**

Petroleum Research Atlantic Canada  
Tel: (709) 726-5640  
E-mail: [jennifer.barnable@pr-ac.ca](mailto:jennifer.barnable@pr-ac.ca)

**Ross McLaren**

Nova Scotia Department of Energy  
Cell: (902) 456-4212  
E-mail: [mclarenr@gov.ns.ca](mailto:mclarenr@gov.ns.ca)